

This is NOT a notice of funding opportunity or solicitation. This is a description of a potential activity that CFDA might implement in the future and is provided for informational purposes only. Issuance of this notice does not constitute an award or commitment on the part of CFDA, nor does it commit CFDA to pay for costs incurred in the preparation and submission of a future application. At this time, CFDA is primarily interested in encouraging organizations and companies to join the CFDA's Climate Finance Investment Network (CFIN) and engaging with organizations and companies interested in supporting this potential activity.

Notice of Future Funding Opportunity

Background: The USAID Climate Finance for Development Accelerator (CFDA) anticipates seeking applications from across Caribbean Climate Investment Program (CCIP)'s geographic scope in the Eastern and Southern Caribbean or international businesses, NGOs, and other organizations to support the CCIP. The Caribbean Climate Investment Program (CCIP) is a four-year \$20 million activity under CFDA that is led by USAID/Dominican Republic. CCIP aims to unlock private sector investments in renewable energy (RE) and energy efficiency (EE) technologies, adaptation actions, and natural climate solutions across 14 countries in the region. Investments mobilized under CCIP will contribute to the goal of CFDA to mobilize \$2.5 billion in public and private finance for climate adaptation and mitigation by 2030. CCIP's period of performance is April 2023 to April 2027.

CCIP has three overarching objectives. They are:

1. To provide development services facilitation to private sector partners working with RE AND EE technologies
2. To provide access to finance, de-risking instruments, and lending products to climate finance seekers working with RE AND EE technologies
3. To provide technical and financial support to business, communities, and other entities in developing, scaling, or improving adaptation practices and technologies

Geographic scope: CCIP's geographic scope covers 14 countries in the Eastern and Southern Caribbean, including Antigua, The Bahamas, Barbados, Dominica, Dominican Republic, Grenada, Guyana, Haiti, Jamaica, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname and Trinidad and Tobago. Entrepreneurs do not need to be registered in a country within CCIP's geographic scope, but the project for which they are seeking support must directly benefit one or more of them.

While we will accept applications across CCIP's entire geographic scope, applications from Antigua, Barbados, Dominica, Grenada, Guyana, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, and Suriname are encouraged.

Procurement Mechanism, Format, and Outreach Channel: CFDA anticipates requesting applications and budget via a Request for Applications (RFA). Interested parties should sign up with CFDA's [Climate Finance Investment Network \(CFIN\)](#) to receive the RFA and supplemental documents upon release.

Estimated Size and Number of Subcontracts/Grants: CFDA anticipates issuing up to 10 grant awards of up to USD \$100,000.

Estimated Release Date and Response Timeframe: CFDA anticipates releasing an RFA o/a October 1, 2024, with a response timeframe of two months from application submission date. CFDA anticipates making selection(s) o/a January 2025 and notifying apparently successful applicants by February 1, 2025.

Anticipated RFA Objective and Leverage: CCIP intends to support climate adaptation solutions focused on Eastern and Southern Caribbean countries. Through these awards, CFDA will expect grantees to propose minimum leverage goals, up to or exceeding 1:1. Offerors/applicants, particularly those from the private sector, are encouraged to achieve higher leverage/mobilized capital amounts. The type of grant issued will be determined at the negotiation stage. Below is an illustrative, non-exhaustive list of areas of support which could be targeted through this RFA. Creativity regarding specific grant concepts is encouraged from applicants:

- Resilient Distributed Renewable Energy Generation and Storage Capabilities: Deploying or optimizing resilient grid-connected or isolated energy storage systems that enhance the reliability and stability of energy supply during climate-fueled disruptions or its post-disruption rapid re-deployment.
- Infrastructure Resilience Design: Designing new buildings or retrofitting solutions to augment architectural durability, mitigate flooding, improve water conservation, and increase energy efficiency.
- Ecosystem Management: Protecting and restoring ecosystems (e.g., mangroves, coral reefs, wetlands) and capitalizing on the natural services they provide through market-based systems (e.g., payment for ecosystem services).
- Disaster Risk Reduction: Minimizing the effects of extreme climate-fueled events through improved preparation, such as risk mapping, preparedness, emergency response plans, and awareness creation for private sector firms in the commercial, industrial and service sectors.

Eligibility: The final RFA issued will provide the definitive set of criteria. The following criteria are anticipated under this RFA: in general, CCIP can accept applications from private Caribbean-based and international organizations (not-for-profit or for-profit) that are piloting or scaling cutting-edge RE, EE, or climate adaptation ventures with a capital expenditure value of up to USD 10 million in one or more of the countries within CCIP's geographic scope. Public international organizations and partner government entities (e.g., ministry, agency, or public service provider) and construction or infrastructure are **not** eligible for funding.