



Antioquia, Colombia. Acacia plantation supporting reforestation efforts. CREDIT: USAID BIOREDD+ Program.

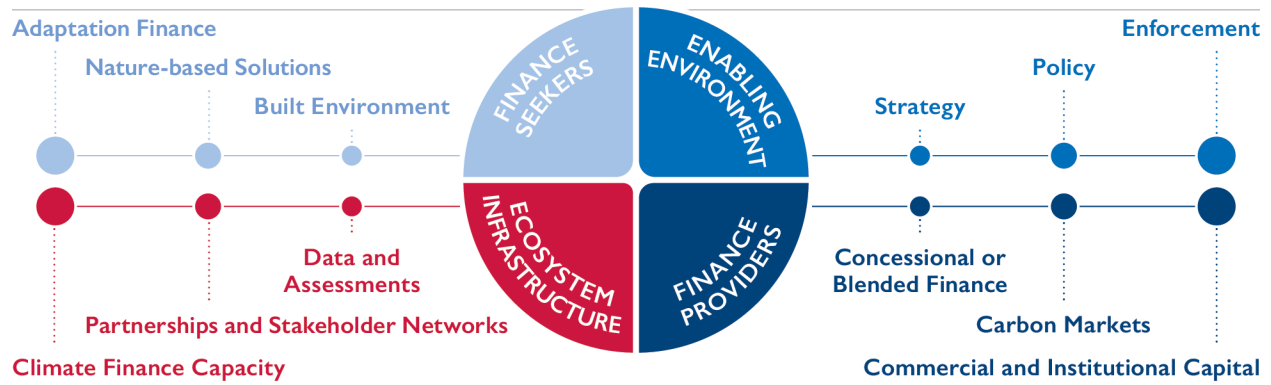
CLIMATE FINANCE FOR DEVELOPMENT ACCELERATOR

Mobilizing Finance to Mitigate and Adapt to Climate Change

The USAID Climate Finance for Development Accelerator (CFDA), also known as “the Accelerator,” is a \$250 million initiative designed to mobilize \$2.5 billion in public and private climate investments by 2030. These investments will fund a range of climate change mitigation and adaptation activities focused on scaling up the transition to an equitable and resilient net-zero economy. The Accelerator is designed to help countries meet their national commitments in alignment with the Paris Agreement. Key features of the Accelerator include:

- Establish a partnership portal as an entry point for private sector, foundations, and other partners interested in catalytic support for investments aligned with USAID climate change mitigation and adaptation objectives and Paris Agreement commitments ([visit the portal by clicking here](#)).
- Engage partners through a Climate Finance Investment Network (CFIN) that helps strengthen the climate finance ecosystem to crowd in private sector financing through learning, partnership facilitation, and catalytic grants.
- Enable USAID missions and local partners to understand and design evidence-based solutions that respond to gaps and barriers in local climate finance ecosystems preventing the deployment of increased and more effective climate finance (see Fig. 1).
- Empower local actors, marginalized communities, and underrepresented groups to access climate finance and lead the effort to meet climate goals through co-creation, partnership matchmaking, and support to be a direct recipient of USAID subcontracts and grants.

Fig 1. CFDA Engages and Strengthens Climate Finance Ecosystems for Sustainable Impacts



ACTIVITY OBJECTIVES

The Accelerator is organized around three objectives that seek to mobilize financial resources for climate adaptation and mitigation priorities in an inclusive, equitable way.

OBJECTIVE	DEMAND-DRIVEN EXAMPLES
<p>Objective 1. Develop and scale effective partnerships and new investment solutions to achieve transformational change in countries where USAID works</p>	<ul style="list-style-type: none"> • Provide investment advisory support to inform fund structuring or attract concessionary capital to de-risk climate investment. • Facilitate local network building to match climate investors with locally-led and designed climate projects. • Issue a grant to provide first-loss type coverage to attract additional private climate finance.
<p>Objective 2. Improve the enabling environment and increase and broaden participation in climate finance including the range and diversity of stakeholders driving climate solutions</p>	<ul style="list-style-type: none"> • Conduct analysis to benchmark readiness for climate finance at the national or subnational level. • Co-design interventions that strengthen the enabling environment and remove barriers to financing sound climate projects.
<p>Objective 3. Expand local and global capacity to bring more resources into climate finance</p>	<ul style="list-style-type: none"> • Finance research to fill critical gaps in climate finance knowledge – for example, providing return on investment information for adaptation sectors where lacking.

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Work with us: www.climatelinks.org/projects/cfda

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