



Climate Finance for Development Accelerator (CFDA)

Addendum 002 to the Climate Finance Annual Program Statement (APS No. 0011) – Amendment No. 1

Summary of Changes

WHEREAS, Chemonics’ intention for this amendment is to amend Addendum 002 (“Addendum 002”) to the Climate Finance Annual Program Statement (APS No. 0011) so unilaterally ordered and notice issued to Applicants, and is effective December 21, 2023

Chemonics hereby issues Amendment No. 1 to Addendum 002 to clarify language regarding minimum required fund size, geographic scope, fund manager experience, and oral presentations.

I. THE TEXT OF THE ADDENDUM IS MODIFIED AS FOLLOWS:

A. By Deleting the Following text from page 2:

“Funds with a multi-continent reach and a substantial Africa nexus are strongly preferred. Single-country funds will not be considered.”

And replacing it with,

“Funds must have a multi-continent reach (i.e., at least two countries in two different continents). There are no requirements in terms of how much of the fund’s capital needs to be deployed in each of these two continents. (e.g., 90% of a fund could be invested in Africa with 10% invested in Asia). A substantial Africa nexus is strongly preferred (i.e., > 50% deployment in Africa). Single-country funds will not be considered.”

B. By Deleting the Following text from page 4:

“*Geographic Scope.* Proposes a fund or comparable investment vehicle to be deployed in two or more OECD DAC countries. Strong preference will be given to funds with a multi-continent reach and a substantial Africa nexus.”

And replacing it with,

“Geographic Scope. Proposes a fund or comparable investment vehicle to be deployed in two or more OECD DAC countries. Funds must have a multi-continent reach (i.e., at least two countries in two different continents). There are no requirements in terms of how much of the fund’s capital needs to be deployed in each of these two continents. (e.g., 90% of a fund could be invested in Africa with 10% invested in Asia). A substantial Africa nexus is strongly preferred (i.e., > 50% deployment in Africa).”

C. By Deleting the Following text from page 4:

“Target Fund Size. Proposes a fund with a target size of \$50M or larger.”

And replacing it with,

“Target Fund Size. Proposes a fund with a minimum size of \$50M or larger.”

D. By Adding the Following text to page 4, under “Track Record”:

“First-time fund managers with principals and key staff that have experience raising and deploying emerging markets funds may be assessed on a case-by-case basis if they have sufficient support infrastructure from a parent or partner entity.”

E. By Adding the Following text to page 6, under “Section VI - Oral Presentations”:

“At a minimum, key individuals who will be playing a critical role in launching and managing the fund may be requested to participate in the presentations.”

II. CONCLUSION

All other terms and conditions remain in effect.

- End of Modification -